CARRARO Finance

Press Release

Carraro Finance S.A.: 2025 Financial Results

Luxembourg, 12th of March 2026 – On 11th of March 2026, the Board of Directors of Carraro Finance S.A. (the "Company") approved the Financial Statement for the Financial year 2025.

The strategic support of Carraro Finance S.A. in favor of Carraro Group continued during the financial year of 2025, with reference to financial coverage on asset investments and financial service.

On 17th April 2025, the Company finalized the issuance of the new senior unsecured note (ISIN: IT0006768151) in the amount of 120,000,000 Euro and on 30 June 2025 a new TAP to increase for another 139,801,000 Euro consolidating in only one Bond for 265,801,000 Euro at a fixed interest rate of 5.25% per annum, the maturity date of the Notes will be 17 April 2030.

The Company used the net proceeds from the Offering towards early redemption of the Bond issued in 2020 150,000,000 Euro expiry 2026, redeemed on 4th August 2025 (ISIN: XS2215041513) and Bond issued in 2023 for 120,000,000 Euro expiry 2028 (ISIN: IT0006756438), redeemed on 20th June 2025.

During 2025, Carraro Finance S.A also achieved new financial support from banks with long-term loans to support the working capital requirement.

EBITDA, Net Result, Net Financial Position

The positive variation in EBITDA from -235,630 Euro on 31.12.2024 to 198,371 Euro as of 31.12.2025. is mainly due to higher service revenues, generated by an increase in the volume of payment of behalf of collection of behalf of the Italian Group entities.

The Company reported a negative net result from profit of 262,504 Euro as of 31.12.2024 to a loss of 8,633,354 Euro as of 31.12.2025, due to the early redemption premium of the Bond 2023-2028 (ISIN: IT0006756438) and the Bond 2020 (ISIN: XS2215041513), their residual amounts of the amortized and interest costs.

Net financial position from operations increased from 3,388,123 Euro as of 31.12.2024 to 4,164,990 Euro as of 31.12.2025, due to the extraordinary activities during 2025.

The Financial Statements as of 31 December 2025 will be published on the website of the Company (https://www.carrarofinance.lu/en) subject to the approval of Shareholders' General Meeting scheduled on 31st of March 2026.

Carraro Finance S.A. provides financial, treasury and consulting services to subsidiaries, affiliates and to the parent company, in accordance with the approved policies and the strategic needs of the Carraro Group. The Company in particular, via its permanent establishment in Luxembourg, works to provide financial resources to the Carraro Group's European companies, whereas the Asian and South American companies source their funds mainly from the local markets, utilizing the strategic consulting services provided by Carraro Finance S.A.