

NOT TO BE DISSEMINATED, PUBLISHED OR DISTRIBUTED, DIRECTLY OR INDIRECTLY, IN WHOLE OR IN PART, IN THE UNITED STATES OF AMERICA OR ANY OTHER COUNTRY OR JURISDICTION IN WHICH SUCH DISSEMINATION, PUBLICATION OR DISTRIBUTION WOULD BE PROHIBITED BY LAW OR TO U.S. PERSONS (AS DEFINED IN THE UNITED STATES SECURITIES ACT OF 1933) OR IN THE ABSENCE OF EXEMPTIONS

Press Release price sensitive

[PUBLIC DISCLOSURE OF INSIDE INFORMATION PURSUANT TO ARTICLE 17 OF REGULATION (EU) NO. 596/2014 AND REGULATED INFORMATION PURSUANT TO DIRECTIVE 2004/109/EC, AS AMENDED AND SUPPLEMENTED]

Carraro Finance S.A. – Withdrawal of bond offering

The decision has no significant impact on the Carraro Group

Should conditions improve, Carraro Finance will evaluate the possibility of accessing the debt capital markets once again

Luxembourg, 24 February 2022 – In view of the sudden and unexpected developments in the international geopolitical situation, as well as the uncertainty that may arise in the coming months, there is no longer a sufficient basis for proceeding with the potential issue of a bond.

The potential bond issue was aimed at optimizing the financial structure of Carraro S.p.A. and its subsidiaries (the “**Carraro Group**”) but, at this time of great uncertainty worldwide, it has been decided not to proceed with the potential bond issue. In any event, there will be no significant impact on the Carraro Group, which will be able to maintain its existing cash reserves and, for the moment, does not intend to proceed with the early redemption of any of its existing bonds.

Carraro Finance will evaluate the possibility of accessing the debt capital markets once again in the near future should the geopolitical and market context improve.

~ ~ ~ ~ ~